Account Aggregator

What is an Account Aggregator

Account aggregator is an entity regulated by Reserve Bank of India which facilitates sharing customer financial information with financial service providers with the consent of the customer. AA itself doesn’t store any customer data and only passes data from one financial service provider to another using the digital infrastructure.

Why Share Your Financial Data?

At Shivakari Finance Private Limited, we believe faster loans should not come at the cost of your privacy. The Account Aggregator (AA) framework, introduced by the Reserve Bank of India, gives you a safe, digital, and fully consent-based way to share your financial information with us — so we can serve you better, faster.

You remain in complete control at every step. You decide what to share, with whom, and for how long.

Faster Loan Decisions Verified financial data allows us to process your Personal, Business, E-Rickshaw, or Demand Loan application in hours — not days.	**No Physical Documents** No branch visits, no printed statements. Share your bank data digitally and get a decision from the comfort of your home.
Better, Tailored Offers Accurate data helps us understand your true repayment capacity and offer you the right loan amount with competitive rates.	**You Stay in Control** Your consent is specific — purpose, duration, and data type are all defined. Nothing is shared without your consent.

Section 2 — Transparency Section

Explains exactly what data SFPL requests and why — builds trust with the customer.

Data We Access & Why

Shivakari Finance requests only the minimum financial data necessary to evaluate your loan application. Every request is issued through a legally binding Electronic Consent Artefact — a machine-readable, digitally signed document that clearly states:

- What type of financial data is being requested (e.g. bank statements, ITR)
- The specific purpose — such as income verification or credit underwriting
- The exact time period of data required (e.g. last 6 months)
- Whether access is one-time or recurring
- The duration for which the consent remains active

Bank Account Statements Used to assess monthly income, cash flow, and existing repayment obligations — applicable for all loan products.	**GST Returns (GSTN)** Required for Business Loan applicants to verify business turnover and revenue consistency.
Income Tax Returns (ITR) Confirms declared income and tax compliance for Personal and Business Loan assessment.	**Investment / MF Data** Used where applicable to evaluate overall financial stability and repayment capacity.

> *We do not request data beyond what is needed for your specific loan product.*

Section 3 — Security & Privacy

Addresses customer concern about data safety — critical for trust-building on a financial website.

How We Protect You

Data protection is a regulatory obligation at Shivakari Finance Private Limited — not merely a policy statement. Our data handling practices are governed by the RBI Master Direction on Account Aggregators and enforced through the mechanisms below.

End-to-End Encryption All data transmitted via the AA network is encrypted at bank-grade standards. No financial information travels in plain text at any point.	**Purpose-Limited Use** Data received is used solely for the purpose defined in your consent artefact. It is never used for marketing, cross-selling, or any undisclosed purpose. You can revoke your permission anytime you want.
India-Only Data Storage All customer financial data is stored exclusively on servers within India, in full compliance with RBI's data localisation requirements.	**Zero Third-Party Sharing** Your data is never sold, rented, or shared with any entity not named in your consent.

Our Regulatory Standing

Shivakari Finance Private Limited is a Reserve Bank of India registered NBFC and a registered Financial Information User (FIU) on the Account Aggregator network. All data practices are subject to RBI supervision. RBI Registration ensures your financial interactions with us are safe, regulated, and legally protected.

Section 4 — Process Flow

Visual step-by-step guide showing the customer exactly how to apply using Account Aggregator.

Step-by-Step: Apply for a Loan Using AA

Applying for a loan with Shivakari Finance through the Account Aggregator framework is fully digital. Here is exactly what happens from the moment you apply to the moment funds are disbursed.

1 **Choose Your Loan Product**

Select from Personal Loans, Business Loans, E-Rickshaw Loans, or Demand Loans and contact us at +91 8882106360.

2 **Submit Your Application**

Provide your your basic details digitally or visit our office at Sector C, Pocket 8, Vasant Kunj, New Delhi. Indicate your preference to share data via Account Aggregator.

3 **Receive a Consent Request**

A structured consent request is sent to your mobile number via the Account Aggregator platform. It clearly states which data is needed, for what purpose, and for how long.

4 **Review & Approve the request**

Open the request, Review every detail of the consent artefact — data type, purpose, duration, and parties involved. You may approve, partially approve, or decline.

5 **Secure Data Transfer**

On your approval, your bank or financial institution transmits the approved data directly to Shivakari Finance through the encrypted AA network. We receive nothing beyond what you authorised.

6 **Loan Decision & Disbursal**

With real-time verified data, our team processes your application significantly faster. Approved loans are disbursed swiftly with competitive rates and flexible EMI options aligned to your profile.

Section 5 — Grievance & Support

Grievance & Support

Shivakari Finance Private Limited is committed to resolving all data and consent-related grievances transparently and within the timelines prescribed by the Reserve Bank of India.

Grievance Redressal Officer: Shivakari Finance Private Limited
Address: Sector C, Pocket 8, Flat No. 8825, Vasant Kunj, New Delhi – 110070
Email: arunmadan@shivakarifinance.co.in
Phone: +91 8882106360
Working Hours: Monday to Saturday, 10:00 AM – 6:00 PM

> *All grievances related to Account Aggregator data sharing, consent artefacts, or data misuse will be acknowledged within 2 business days and resolved within 30 calendar days. If unresolved, customers may escalate to the RBI Ombudsman at cms.rbi.org.in.*

Reach Us

Phone	Email	Hours
+91 8882106360	backoffice@shivakarifinance.co.in	Mon – Sat: 10:00 AM – 6:00 PM

You may also raise a formal service request or complaint directly on our website: shivakarifinance.co.in/raise-service-request-complaint/

REGULATORY DISCLAIMER

Shivakari Finance Private Limited (SFPL) is a Non-Banking Financial Company registered with and regulated by the Reserve Bank of India. Participation in the Account Aggregator framework is governed by RBI Master Direction — Non-Banking Financial Company (NBFC) - Account Aggregator (Reserve Bank) Directions, dated September 02, 2016. No financial data is retrieved, shared, or transferred without the explicit, informed, and revocable consent of the customer. All data use is limited to the purpose stated in the applicable Consent Artefact and is subject to SFPL's Privacy Policy available at shivakarifinance.co.in/privacy-policy/